

ALIYU AKOREDE RUFAL, PhD, FMNES

PhD (BU), M. Sc. (UNILAG), B. Sc. (BU)

Lecturer

Department of Economics

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Google Scholar: <https://scholar.google.co.za/citations?user=pQHASaIAAAAJ&hl=en>

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PERSONAL STATEMENT

I am an active University lecturer at Dominican University and a researcher, with cognate experience and commensurate skills in teaching and mentoring students for relevance in the academic and industry within the dynamics of local, national, continental, and global settings. I can work efficiently and effectively to meet targets as an individual and/or as a member of a vibrant team contributing significantly toward the attainment of organisational goals.

CAREER OBJECTIVE

To be actively relevant in a dynamic work environment where I can unlock my full potential and make meaningful contributions to the attainment of the overall development and goal of the organisation.

EDUCATION

PERIOD	INSTITUTION AND QUALIFICATION OBTAINED
2019 – 2022	Babcock University, Ilishan-Remo, Ogun State, Nigeria PhD Economics
2014 – 2017	University of Lagos, Akoka, Lagos State, Nigeria M. Sc. Economics
2008 – 2011	Babcock University, Ilishan-Remo, Ogun State, Nigeria B. Sc. Economics (Second Class Upper Division)
1995 – 2001	Molusi College, Ijebu-Igbo, Ogun State, Nigeria West African School Certificate
1989 – 1995	Ogun State University Nursery & Primary School, Ogun State, Nigeria First School Leaving Certificate

WORK EXPERIENCE: PURE ACADEMIC

PERIOD	DESIGNATION AND EMPLOYER
2023 – Date	Lecturer I , Dominican University, Ibadan, Oyo State, Nigeria. Key Responsibilities and Achievements <ul style="list-style-type: none">• Working for Dominican University as part of the teaching and research team• Teach varieties of established modules from small group seminars to large lectures, and use a wide variety of teaching materials and techniques to disseminate and break down complex knowledge effectively and efficiently.• Setting examinations, administering and marking all assessments• Identify student learning requirements and define appropriate learning objectives. Devise appropriate methods of assessment while providing constructive feedback
2023 – 2024	Lecturer, Babcock University, Economics Department, Ilishan-Remo, Ogun State, Nigeria. Key Responsibilities and Achievements <ul style="list-style-type: none">• Working at the Department of Economics as part of the teaching and research team• Teach varieties of established modules from small group seminars to large lectures, and use a wide variety of teaching materials and techniques to disseminate and break down complex knowledge effectively and efficiently.• Supervise students' research activities, including undergraduate projects and postgraduate theses• Identify student learning requirements and define appropriate learning objectives. Devise appropriate methods of assessment while providing constructive feedback
2023 – 2024	Lecturer I, Aletheia University, Ago-Iwoye, Ogun State, Nigeria. Key Responsibilities and Achievements <ul style="list-style-type: none">• I was working in the Department of Economics and delivering lectures in Economics.• Delivering weekly lectures, coordinating group activities, and providing student support; engaging with learners, encouraging growth, and enhancing student's confidence• Setting examinations, administering and marking all assessments• Inspiring the maintenance of a safe and supportive learning environment for all levels of students• Identify student learning requirements and define appropriate learning objectives. Devise appropriate methods of assessment while providing constructive feedback.
2020 – Date	Lecturer, Babcock University, Accounting Department, Ilishan-Remo, Ogun State, Nigeria. Key Responsibilities and Achievements <ul style="list-style-type: none">• Teach Quantitative Techniques to ATS II students
2019 – 2022	Adjunct Lecturer, Caleb University, Lagos State, Nigeria.
2016 – 2022	Teacher, Various Tutorial Centres in Lagos State, Nigeria.
2012 – 2013	Acting Principal, Soaring Eagles Academy, Uba, Borno State, Nigeria.

2011 – 2012 National Youth Service Corp, G.D.S.S, Mararaba-Mubi, Adamawa State, Nigeria.

Teaching Experience

I have over seven years' experience of teaching in higher institutions and developing courses that enhance students' learning. Some of the courses I have taught over the years are;

Undergraduate Courses Taught at Dominican University

- Intermediate Macroeconomics I and II
- Introduction to Macroeconomics II
- Econometrics Laboratory & Econometrics Application
- Introductory Mathematics

Undergraduate Courses Taught at Babcock University

- Advanced Microeconomics
- Applied Statistics II
- Econometrics
- Problems and Policies of Development
- Quantitative Technique

Undergraduate Courses Taught at Caleb University

- Statistics - Introduction to Economics - Introduction to Macroeconomics - Introduction to Microeconomics - Introduction to Econometrics - Mathematics for Economists – Operations Research

Research Experience

2023 – Date Resident Research Fellow, Centre for Econometrics and Applied Research (CEAR), Ibadan, Oyo State, Nigeria.

2025-Date Contributing Editor, Arbiterz.com

WORK EXPERIENCE: NON-ACADEMIC

PERIOD	DESIGNATION AND EMPLOYER
2021 – 2023	Head of Research, Quartenion Systems Limited, Victoria-Island, Lagos State, Nigeria.
2017 – 2018	Assistant Manager, Megavons (West Africa) Limited, Onipanu, Lagos State, Nigeria.
2016 – 2017	Management Trainee (Audit), Megavons (West Africa) Limited, Onipanu, Lagos State, Nigeria.
2013 – 2016	Management Trainee (Admin.), Megavons (West Africa) Limited, Onipanu, Lagos State, Nigeria.

JOB DESCRIPTION

- Examining and validating data accuracy for meaningful information, writing and applying for grants to secure funding for the company, utilizing mathematical, statistical, and analytical models to analyze data and identify patterns that may reveal business opportunities while reducing threats and weaknesses and Presenting findings to stakeholders and making recommendations for strategic business decisions

- Prompt preparation of staff salaries and wages, part of the organisation's budget planning and review committee, calculating retired and disengaged staff final entitlements, supervising the drivers and managing the fleet of cars, and performing other administrative and human resources functions designated.
- Auditing staff salaries prepared for errors and make necessary adjustments, preparing bank reconciliation statements, conducting quarterly and yearly opening and closing stock-taking, safeguarding the company's property through prompt asset record checking and verification
- Managing and updating staff records, compiling and reporting staff punctuality and movement records, assisting the assistant manager in staff counselling, handling the application process of new entrants, preparing staff salaries, planning and conducting staff training, and staff performance appraisal.

COMPETENCE AND SKILLS

- Lecturing- Tertiary Education – Teaching and Administration – Curriculum Development - Examinations/Marking – Student Development Statistical Analysis.
- Quantitative and qualitative research and Research seminar/workshops
- Data analysis with sound knowledge of both qualitative and quantitative data analysis tools. Impactful learning, thinking and analytical skills.

PROFESSIONAL BODY/ASSOCIATION MEMBERSHIP

PERIOD	BODY/ASSOCIATION	STATUS
2024 – Date	Nigerian Economic Society (NES)	Full Member
2012 – Date	Institute of Strategic Management of Nigeria (ISMN)	Associate

CONFERENCES ATTENDED AND PAPERS PRESENTED

DATE	THEME, ORGANISER, VENUE AND PAPER PRESENTED
1. August 15 – 16, 2022	<i>Taxation and Socio-Economic Development. 5th Annual International Academic Conference on Taxation. Chartered Institute of Taxation (CITN) Kwara State University, Kwara State.</i>
2. June 2020	<i>Yoruba Culture and Society. 6th J.A. Atanda lectures and Conference. Babcock University, Ilishan-Remo, Ogun State, Nigeria. Paper presented: "Gender gaps in earnings and working conditions in Nigeria". <i>Authors: Adesanya, Teniola Abosede & Aliyu Akorede Rufai</i></i>

WORKSHOPS/SEMINARS/WEBINARS/FORUMS ATTENDED

DATE	NAME, ORGANISER AND VENUE
1. February 22, 2024	<i>Building a case for collective economies in Africa from Household Surveys. Organised online via Zoom by the Office of Research, Innovation and International Cooperation (RIIC), Babcock University. Resource person: Prof. Gift Dafuleya</i>

2. October 19, 2023	Teaching the New Tools of Monetary Policy. Webinar on Professional Development hosted by Federal Reserve Bank of St. Louis, USA.
3. June 7 – 10, 2023	Manage Successful Field Research. Self-paced course packaged by Development Impact Evaluation (DIME) Research Group of the World Bank
4. October 20, 2022	Engaging in Research: Benefits and Challenges. Webinar hosted by Da Vinci Business School, Johannesburg, South Africa. Presenter (Host): Professor Goran Svensson, Kristina University College, Norway.
5. March 2 – 3, 2022	Plagiarism and Research Impact. Organised online via Zoom by the Office of Research, Innovation and International Cooperation (RIIC). Resource person: Dr. Olumide Odeyemi
6. November 4 – 5, 2021	Turnitin Summit Europe 2021. Turnitin. Online via Pheedloop platform.
7. November 2 – 4, 2021	Research Communication and Writing. Office of Research, Innovation and International Cooperation (RIIC) and Babcock University Research Council (BURC).

TRAINING ATTENDED

DATE	NAME, ORGANISER AND VENUE
1. September 10, 2023	Fractional Integration Analysis and Fractional Cointegration Analysis. 2023 Webinar Series organised and hosted by Centre for Econometrics and Applied Research (CEAR), Ibadan, Nigeria.
2. July 30 & August 13, 2023	Short-run and Long-run Models. 2023 Webinar Series organised and hosted by Centre for Econometrics and Applied Research (CEAR), Ibadan, Nigeria.
3. July 22, 2023	Testing for Unit Roots with and without Structural Breaks. 2023 Webinar Series organised and hosted by Centre for Econometrics and Applied Research (CEAR), Ibadan, Nigeria.
4. May 2023	Data analysis and visualization (MS Excel, Python, Power BI and Tableau) Mesuullogic ICT Training Institute, Abuja
5. May 1-5, 2023	Panel data Analysis 2023 Webinar Series organised and hosted by Centre for Econometrics and Applied Research (CEAR), Ibadan, Nigeria.
6. April 27-28, 2023	Times Series Econometrics in R. Series organised and hosted by the Department of Economics, Babcock University.
7. April 16, 2023	Linear Regression Models and Diagnostics. 2023 Webinar Series organised and hosted by Centre for Econometrics and Applied Research (CEAR), Ibadan, Nigeria.
8. December 2-3, 2021	Workshop on macroeconomic diagnosis and forecasting. Organised and hosted by Centre for Economic Policy and Development Research (CEPDeR), Covenant University, Ota, Ogun State, Nigeria.
9. July 2020	Aligning yourself to the publishing process, 2020 Webinar Series organised and hosted by ELSEVIER Publisher.

RESEARCH PUBLICATIONS IN PEER-REVIEWED JOURNALS

INTERNATIONAL JOURNALS

YEAR	RESEARCH PAPER TITLE AND JOURNAL DETAILS
1. 2025	Russia-Ukraine war and oil prices: A TVP-VAR analysis. <i>Energy Research Letters</i> , 6(Early View). https://doi.org/10.46557/001c.132422 . Authors: Imandojemu, K, Rufai, Aliyu A & Ademayowa A.A
2. 2024	Testing the relationship between housing prices and inflation in the OECD Countries. <i>International Journal of Housing Markets and Analysis</i> , Vol. ahead of print No. ahead-of-print. https://doi.org/10.1108/IJHMA-02-2024-0020 Authors: Rufai, Aliyu A., Raymond, L.A. & Salisu A.A.
3. 2024	Financial development, urbanization and the environmental nexus in Nigeria: A non-linear analysis. <i>Journal of Economic and Allied Research</i> , 9(2) Authors: Akinpelumi, D.M., Aworinde, O.B., Onakoya, A. & Rufai, Aliyu A.
4. 2024	Asymmetric effect of financial development and urbanization on the environment: Evidence from Nigeria. <i>Applied Journal of Economics, Management and Social Sciences</i> . 5(2), 39-50. Authors: Akinpelumi, D.M., Aworinde, O.B., Onakoya, A. & Rufai, Aliyu A.
5. 2024	Financial development, private investment and inclusive growth in Sub-Saharan African countries: A second generation PARDL approach. <i>Applied Journal of Economics, Management and Social Sciences</i> . 5(2), 28-38 Authors: Tella, S.A., Joseph, E., Obiakor, R.T. & Rufai, Aliyu A.
6. 2024	Cashless economy and return on asset of listed deposit money banks in Nigeria. <i>Applied Journal of Economics, Management and Social Sciences</i> . 5(4), 33-50. Authors: Akinrin, S.B., Ajibola, J.O., Alalade, S.A. & Rufai, Aliyu A.
7. 2024	Exchange rate and housing affordability in OECD countries. <i>International Journal of Housing Markets and Analysis</i> , 18(3), 668-693. https://doi.org/10.1108/IJHMA-10.2023-0137 Authors: Salisu A.A., Rufai, Aliyu A. , & Nsonwu, M.C.
8. 2024	Role of climate risk in the oil price nexus. <i>Energy Research Letters</i> , 5(2). https://doi.org/10.46557/001c.90893 . Authors: Rufai, Aliyu A. , Imandojemu, K & Abibiyekuku, T.I.
9. 2023	Foreign direct investment and economic growth in time-varying causality: empirical evidence from Nigeria. <i>Current Trends in Social and Management Sciences Research</i> , 1(1), 74-92 Authors: Aworinde, O.B., Rufai, Aliyu, A. & Ajibola, O.
10. 2022	Impact of FDI on exchange rate in Nigeria: A combined cointegration approach. <i>Journal of Economic and Allied Research</i> , 7(1), 140-157 Authors: Rufai, Aliyu, A. Aworinde O.B., & Ajibola, O.
11. 2021	Review of strategies in games theory and its application in decision making. <i>Journal of Economics and Finance (IOSR-JEF)</i> , 12(1), 06-22. https://doi.org/10.9790/5933-1201010622 Authors: Rufai, Aliyu, A. Adebawwa, A.A., & Martins, A.A.
12. 2020	Pattern of public expenditure in Nigeria: Excessive or recessive. <i>World Journal of Innovative Research</i> , 9(3), 41-48.

- Authors: Adebawwa, A.A., Rufai, Aliyu, A., & Martins, A.A.*
 13. 2020 Economic data and determinants of growth in Nigeria. *World Journal of Innovative Research*, 8(6), 78-83.
- Authors: Adebawwa, A.A., Rufai, Aliyu, A., & Olaleye, A.O.*
 14. 2018 Economic and growth adjustment rate to financial inflows fluctuations: Case study of selected African countries (1997-2016). *Journal of Economics and Sustainable Development*, 9(3), 12-21.
- Authors: Ebere, C., Rufai, Aliyu A., Okedina, I.M. & Afodu, O.J.*
 15. 2018 The determinant of electricity demands in Nigeria from 1970-2017: Error correction mechanism approach. *Journal of Economics and Finance (IOSR-JEF)*, 9(4), 50-60.
- Authors: Ebere, C., Rufai, Aliyu A., Okedina, I.M. & Afodu, O.J.*

PROJECT/THESIS/DISSERTATION

DATE TYPE

TOPIC

1. 2022. PhD Dissertation – Financial Inflows and Macroeconomics Performance in Nigeria: Evidence from Wavelet Analysis – Supervisors: Associate Professor Olalekan Aworinde and Professor Segun Ajibola.
2. 2016. MSc. Thesis – Financial inflows and Economic Growth: A case study of selected African Countries – Professor Lotto
3. 2011 B.Sc. Project – Impact of Cash Crops Exportation on Economic Growth in Nigeria (1990-2010) – Dr. Andy Okwu

WORK-IN-PROGRESS: UNDER PEER REVIEW

CURRENT TITLES

1. Energy Consumption, Factor Endowment, and Environmental Quality in SANE Countries
2. Monetary Policy and Price Stability Nexus in Nigeria: A Case of Asymmetry Interest Rate
3. Russia-Ukraine War and Oil Price: A Quantile Regression Analysis
4. Financial Stress and Exchange Rate Volatility in Sub-Saharan Africa: Evidence from new Datasets.
5. Geopolitical risk and natural gas: Evidence from Israel-Hamas's war
6. Geopolitical risk and energy risk: Evidence from Advanced and emerging market economies.
7. Global financial cycle and the US REITs market
8. Interplay Between Financial Sector Development, Institutional Quality, Exchange Rate Regimes, Capital Controls, and Digitalization in Shaping International Trade Dynamics
9. AI News and REITs market
10. Oil shocks, uncertainties and geopolitical risks: time-varying causality and wavelet coherence

ACADEMIC/PROFESSIONAL ONLINE MEDIA: PROFILE, IMPACT METRICS WITH LINKS

NAME	IMPACT INDICATORS, DETAILS AND LINKS
1. Google Scholar	Citations as of May 1, 2025: 29 h-index: 3 i10-index: 1 Link: https://scholar.google.com/citations?user=pQHASaIAAAAJ&hl=en
2. ResearchGate	h-Index as of October 20, 2024: 1 Citations as of October 20, 2024: 4 Research interest score as of October 20, 2024: 20.2 Link: https://www.researchgate.net/profile/Aliyu-Rufai-3
3. LinkedIn	https://www.linkedin.com/in/aliyu-akorede-rufai-24510515/
4. ORCID	ORCID: 0000-0002-4779-7956 Link: https://orcid.org/0000-0002-4779-7956

JOURNAL EDITORIAL BOARD MEMBERSHIP/REFeree

DATE	Details
May 2025-Date	Referee: <i>Quality & Quantity</i> (Springer Publisher).
March 2025 – Date	Referee: <i>International Economics</i> (Elsevier Publisher).
May 2024 – Date	Referee: <i>International Journal of Housing Markets and Analysis</i> (Emerald Publishing).
July 2023 – Date	Referee: <i>Emerging Markets Finance and Trade</i> (Taylor & Francis Publishers).
June 2022 – Date	Referee: <i>Scientific African</i> (Elsevier Publisher).
May 2023 – Date	Referee: <i>Energy RESEARCH LETTERS</i> – Asia-Pacific Applied Economics Association (Publons and Scopus).
August 2020 – Date	Associate Editor: <i>Carnelian Journal of Law and Politics</i> , Babcock University School of Law & Security Studies, Babcock University.

HOBBIES AND LANGUAGES SPOKEN

CATEGORY	ITEM
Hobbies	Travelling, inquest and zeal
Languages Spoken	Yoruba (mother tongue) English (fluent), Arabic (Intermediate)

REFEREES, WITH CONTACT DETAILS

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